

Market Review:

Indian market benchmark closed virtually unchanged today as investors closely monitored ongoing US-China trade discussions. Sectoral performance was bifurcated, with IT and pharma stocks emerging as gainers. In contrast, realty and banks shares were under pressure. The S&P BSE Sensex shed 53.49 points or 0.06% to 82,391.72. The Nifty 50 index rose 1.05 points or 0.00% to 25,104.25.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate Resistance at 25170. If Nifty closes above that, further upside can be expected towards 25240-25300 mark. On the flip side 25040-24970 will act as strong Support levels.

Action: Nifty has an immediate Resistance at 25170 and on a decisive close above expect a rise to 25240-25300 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 57000 levels on the upside and on a decisive close above expect a rise to 57240-57500. There is an immediate support at 56540-56200 levels.



Stocks With Positive Bias

MPHASIS, NMDC, PERSISTENT

Stocks With Negative Bias

TATASTEEL, TATACONSUM, M&M

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25104.25	24970	25040	25120	25170	25240
BANKNIFTY F	56765	56200	56540	56860	57000	57240
ADANIENT	2613	2533	2573	2618	2658	2704
ADANIPTS	1474	1455	1464	1479	1489	1503
APOLLOHOSP	6919	6859	6889	6941	6970	7022
ASIANPAINT	2219	2200	2209	2225	2234	2250
AXISBANK	1233	1212	1222	1229	1240	1247
BAJAJ-AUTO	8626	8531	8579	8621	8669	8711
BAJAJFINSV	1998	1965	1981	2005	2022	2045
BAJFINANCE	19201	19050	19125	19264	19340	19479
BHARTIARTL	1857	1836	1846	1861	1872	1886
CIPLA	1511	1501	1506	1510	1514	1518
COALINDIA	400	395	397	401	403	407
DIVISLAB	6674	6575	6624	6661	6710	6747
DRREDDY	1349	1303	1326	1344	1367	1386
EICHERMOT	5378	5336	5357	5391	5412	5447
ETERNAL	256	250	253	255	258	259
GRASIM	2708	2630	2669	2706	2744	2781
HCLTECH	1668	1631	1650	1667	1686	1703
HDFCBANK	1965	1948	1957	1970	1978	1991
HDFCLIFE	762	744	753	759	769	775
HEROMOTOCO	4379	4305	4342	4367	4404	4429
HINDALCO	658	647	653	658	664	669
HINDUNILVR	2395	2369	2382	2391	2404	2413
ICICIBANK	1423	1402	1412	1427	1438	1452
INDUSINDBK	845	825	835	846	856	867

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1596	1564	1580	1594	1610	1624
ITC	427	421	424	426	429	432
JIOFIN	303	299	301	304	306	309
JSWSTEEL	1003	989	996	1008	1015	1026
KOTAKBANK	2151	2119	2135	2154	2170	2189
LT	3680	3647	3663	3684	3700	3720
LTIM	5385	5178	5281	5363	5467	5549
M&M	3068	3031	3049	3078	3096	3125
MARUTI	12520	12292	12406	12575	12689	12858
NESTLEIND	2431	2396	2414	2426	2444	2456
NTPC	339	335	337	339	341	343
ONGC	245	242	243	244	246	247
POWERGRID	301	297	299	300	302	304
RELIANCE	1439	1425	1432	1443	1450	1461
SBILIFE	1786	1760	1773	1785	1797	1809
SBIN	817	810	814	818	821	825
SUNPHARMA	1689	1662	1675	1691	1705	1720
TATACONSUM	1115	1103	1109	1119	1125	1135
TATAMOTORS	732	708	720	727	740	747
TATASTEEL	156	153	154	157	158	161
TCS	3463	3395	3429	3457	3491	3520
TECHM	1611	1553	1582	1608	1637	1662
TITAN	3524	3486	3505	3525	3544	3564
ULTRACEMCO	11391	11254	11323	11403	11472	11552
UPL	640	635	637	641	643	646
WIPRO	255	250	253	254	257	258

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
GSFC	Buy	211.7	225	205	1-2 Days	Open
PNBGILTS	Buy	102.7	110	99	1-2 Days	Open
SWSOLAR	Buy	302	326	290	1-2 Days	Open
CONFIPET	Buy	61.3	66	59	1-2 Days	Open
SIEMENS	Buy	3394.4	3640	3290	1-2 Days	Open
BIOCON	Buy	344.7	362	336	1-2 Days	Open
JSWENERGY	Buy	536.2	555	525	1-2 Days	Open

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